

HISTORY OF ANNUITIES

Available for more than 2,000 years, the annuity has proven itself to be one of the oldest, most endearing and historically dependable tools on earth.

Throughout the centuries, the annuity has been the financial key to the development of our modern world. The annuity is widely acknowledged as the fundamental cornerstone for large estates and modern retirement portfolios.

The annuity had its birth in Rome, was used by many countries of Europe in the Middle Ages, especially England, and is now a financial tool used all over the world.

Source:

http://www.brokerschoice.com/_pdfs/historyofannuties.pdf